

America's Small Business Resource

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e-mail lola.kress@sba.gov with your request.**

SBAExpress- SBAExpress is now an enhanced and expanded pilot loan program available through September 30, 2005. Under this program, lenders are allowed to use mostly their own forms, procedures, and analyses to process loan applications on an expedited basis through the Sacramento PLP Center. The enhanced SBAExpress program is for loans up to \$250,000. It includes a major new emphasis on increasing the numbers of small SBA loans – particularly those of \$50,000 or less – and is now available to ALL lenders in good standing with SBA. Lenders not previously participating with SBA are also invited to take part in SBAExpress – provided they meet certain requirements.

Key Features of the Enhanced SBAExpress:

Maximum loan amount of \$250,000.

A 50 percent SBA guarantee.

Lenders will be allowed to charge up to 6.5 percent over prime rate for loans of \$50,000 or less and up to 4.5 percent over the prime rate for loans over \$50,000.

SBA will expedite purchases of all SBAExpress loans with remaining balances of \$50,000 or less, all Export Express loans, and all SBAExpress loans where liquidation may be delayed.

Lenders may opt to have Treasury liquidate all SBAExpress loans with remaining balances of \$50,000 or less, if there is no bankruptcy, foreclosure or cross-collateralization with another SBA loan.

All qualified lenders will be authorized to make SBA eligibility determinations.

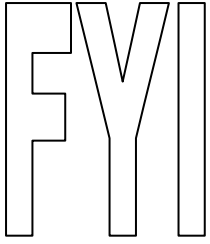
Most SBAExpress loan applicants will be required to sign just one two sided SBA form, which is retained by the lender and is not sent on to the Agency.

Qualified lenders will be required to forward only a single page of borrower information to the Agency.

To Become an SBAExpress Lender

New SBAExpress lenders seeking SBAExpress authority should forward their intentions to Richard Taylor, Director, Sacramento Loan Processing Center, 501 I Street, Suite 12-100, Sacramento, CA 95814-2322 or fax to (916) 930-2160. Questions regarding this notice may be forwarded to Charles.Thomas@sba.gov or any loan officer at the North Florida District Office at 904/443-1900.

Loan Reports For North Florida as of November 30, 2003



SBA's Lender Training manual is now available on CD and on line at <http://www.sba.gov/fl/north/nflendersmanual.html>. Please be sure to explore the manual. The SBA is planning to provide Lender Training in the near future, so be sure to stay tuned! (See front page)
Thanks!

Top 8 7(a) Lenders by Number of Loans Made for FY 2004 As of November 30, 2003

LENDER	Number of Loans	Dollar Amount
BANK OF AMERICA, NATIONAL ASSOCIATION	76	\$2,187,900.00
CAPITAL ONE, FEDERAL SAVINGS BANK	33	\$2,135,000.00
BANCO POPULAR NORTH AMERICA	17	\$3,809,100.00
INNOVATIVE BANK	16	\$125,000.00
CIT SMALL BUSINESS LENDING CORPORATION	13	\$7,742,000.00
BUSINESS LOAN CENTER, LLC	7	\$4,308,000.00
FIRST FEDERAL BANK OF NORTH FLORIDA	5	\$1,761,000.00
FIRST COAST COMMUNITY BANK	5	\$2,363,800.00

504 Lenders by Number of Loans Made for FY 2004 As of November 30, 2003

Lender	No. of Loans	Dollars
FLORIDA FIRST CAPITAL FINANCE CORPORATION, INC.	8	\$2,156,000.00
JACKSONVILLE ECONOMIC DEVELOPMENT COMPANY, INC.	6	\$1,636,000.00
FLORIDA BUSINESS DEVELOPMENT CORPORATION	3	\$2,439,000.00
BUSINESS DEVELOPMENT CORPORATION OF NORTHEAST FLORIDA, INC.	2	\$555,000.00
ST. PETERSBURG CERTIFIED DEVELOPMENT CORPORATION	2	\$631,000.00
TOTAL	21	\$7,417,000.00

North Florida District Office
Loan Activity by County for FY 2004
As of November 30, 2003

County	Number of Loans	Dollar Amount
ALACHUA	8	\$761,000.00
BAY	5	\$1,534,000.00
BRADFORD	1	\$107,000.00
CITRUS	1	\$10,000.00
CLAY	6	\$877,000.00
DUVAL	38	\$5,990,340.00
ESCAMBIA	9	\$1,775,000.00
FLAGLER	4	\$248,000.00
HERNANDO	9	\$1,361,800.00
HOLMES	1	\$50,000.00
LAKE	8	\$2,004,000.00
LEON	4	\$1,285,000.00
LEVY	3	\$175,000.00
MARION	3	\$175,000.00
NASSAU	5	\$939,300.00
OKALOOSA	3	\$1,061,000.00
ORANGE	69	\$14,336,100.00
PUTNAM	1	\$50,000.00
SANTA ROSA	4	\$804,000.00
SEMINOLE	24	\$5,790,900.00
ST. JOHNS	10	\$3,053,000.00
SUWANNEE	2	\$60,000.00
TAYLOR	1	\$100,000.00
VOLUSIA	14	\$1,631,000.00
WALTON	2	\$125,000.00
WASHINGTON	1	\$35,000.00
Total:	236	\$44,338,440.00